



# Taking the stress out of *compliance*

Your complete guide to stress-free  
compliance with Impero



# Intro-



Compliance in its essence is stressful. With constantly evolving rules and regulations to stay on top of and hefty fines and consequences for your business if numbers are reported incorrectly, it comes as no surprise compliance teams are feeling the burdens.

Compliance teams are constantly put under pressure to meet the demands of the changing markets, causing them extreme stress associated with their jobs. But what if there was a simple solution that could help relieve some of this stress?

In our newest whitepaper, **learn how you can minimize the stress of compliance by automating compliance processes with a simple and easy to use solution such as Impero.**

Regards,  
Team Impero

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# How stressed are compliance teams?

According to a [study](#) conducted by Corporate Compliance Insights in 2022, **51% of compliance officers surveyed have a lot or extreme job-related stress.** Not only are compliance teams stressed, but they also work extreme hours, with more than half of respondents reported working more than 50 hours a week.

With many things on the line compliance teams must be certain that they are successfully preventing, identifying, and mitigating compliance risks.

Any wrong step or number reported can put compliance teams at odds with management and cause severe consequences for their companies not only financially, but also reputation-wise. With this extra pressure added on compliance teams, it is clear that they are operating in very stressful environments.

# 51%

Compliance officers surveyed have a lot or extreme job-related stress. More than half of respondents reported **working more than 50 hours a week.**

When asked what the main cause of stress was, respondents were clear – **there were just too many details to track and not enough resources or tools.**

With long working hours, rapidly changing regulations and not enough resources it is evident why compliance teams are feeling overwhelmed.



# What can help with stress?

In a [survey conducted by Deloitte in 2020](#), **55% of organizations say their compliance culture is based around a “Can we” rather than “Should we” attitude** indicating a focus on building a more proactive and positive compliance culture.

In the same survey, respondents were clear that the general pace of changing regulations was at the top of the list of stress factors.

**40% of respondents also noted that they lacked the support, respect, or resources they need to do their job effectively.**

With these challenges unavoidable for compliance teams, having the right tools in place that help automate compliance processes becomes necessary. A simple digital tool such as Impero can **reduce costs, but also increase productivity, availability, reliability, and performance.**

In the next chapters, we will discuss how Impero’s simple-to-use platform can help relieve some of the stress that comes along with being part of a compliance team.

Impero’s immediate benefits:

- #1** Overview
- #2** Efficiency
- #3** Reliability
- #4** Scalability
- #5** Assurance
- #6** Security



## **But how exactly can these features assure that compliance teams can become *less stressed?***

Below you will find three tips to make sure all these benefits are immediately put into action.





## Tip 1: Prioritize the right tasks

The role of compliance teams continues to expand, and compliance teams are being asked to do more than ever. Nevertheless, as work begins to stack up on employees' desks, it is becoming increasingly difficult to understand which of these tasks should be prioritized.

By prioritizing the right compliance tasks, you can be confident that processes are as they should be, especially with Impero.

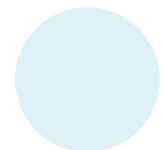
**Impero makes it easy to capture all compliance activities and ensures that they are carried out correctly and on time.** Not only do compliance teams know what they need to complete, but it also simplifies communication throughout teams and your organization.

**But how exactly?**

For example, with Impero's risk directory, you can map out your risks according to their likelihood and the consequences they could potentially have on your company. With risks mapped out, you can then easily create controls based on these risks.

**All controls and control programs can be stored in Impero with tags and notes based on where it lies on the priority table.** Everything can be triggered automatically to specific employees' inboxes when tasks need to be completed and will be documented safely.

By using a software solution such as Impero, you can be confident in your processes and that the biggest risks to your organization have been mitigated.





## Tip 2: Overview of deadlines

Meeting compliance deadlines is essential for all compliance teams, as any missed deadlines can lead to heavy fines or even more work in the long run. With rules and regulations constantly changing it is necessary for all compliance teams to **gather the necessary data, interpret it correctly, and share it on time.**

Without the correct tool, this can become a daunting task. **Impero allows you to be confident that all your deadlines are met on time and in an efficient manner.**

With monitoring and reporting in Impero you will have the performance status and control results documented in a consolidated list where you can follow up data in real-time.

As working in decentralized teams is becoming more of the norm, **Impero makes it simple to**

**gain the full overview of each subsidiary and the specific deadlines required for each of those subsidiaries.**

With automatically triggered emails to employees' inboxes you can be sure that deadlines are met by the necessary stakeholders. Reminder emails can easily be sent and if role changes, holidays, or sick leave occur these can also be accounted for within the Impero platform.

Not only does this reduce the workload for employees by automating repetitive tasks, but also enables you to **work more efficiently and create a more compliant environment.**







## Tip 3: Making the hardest tasks easy

Compliance is a detail-oriented job. Compliance teams must be able to notice any details or patterns that might have an impact on the company's liability and be able to mitigate these challenges correctly and in a timely manner.

With little room for error, business environments that are constantly changing and numerous tasks that must be completed, **Impero allows you to take some of the hardest and most time-consuming tasks and simplify them.**

A task such as payroll, done monthly or bi-monthly, seems like something small and simple, but still challenges finance teams.

However, with **Impero's control management you can simply automate recurring tasks such as payroll and push them to the correct people on the correct** dates meeting your organization's

requirements. Controls can then be grouped by roll-out plan allowing for a better overview of the workload of your organization and leaving more time for the time-consuming tasks.

The small things in every organization matter, and if done incorrectly, can leave you with unhappy stakeholders, but with Impero you can be certain that these tasks are never missed.

Every time you use Impero, it becomes simpler, until it feels like second nature, and you can rest assured you are left with more time to focus on other tasks within your organization.







# Want to see just how much Impero has helped Greenland Ruby?

Greenland Ruby specializes in mining the world's most sustainable- sourced rubies. With documenting and reporting essential, the team at Greenland Ruby searched for a tool that could give confidence in their compliance processes, as spreadsheets were no longer up for the job.

[Investing and implementing in Impero](#) has only validated that they made the right choice for its monthly management reports, as **“Before Impero and PowerBI we were using spreadsheets for everything. But using Impero and PowerBI, our reports are now down to five days a month instead of 15. We use controls more or less for everything, so there is less work needed on the sample testing by an auditor. We can show that it is correct, and it is consistent,”**

“Impero makes sure that we have **the right data at the right time to finalize our internal reporting and to also do our auditing.** We can have confidence that everything is updated, and we are not using numbers that have not been validated.”

Simon Lang, CEO Greenland Ruby



GREENLAND RUBY

Would you like to join Greenland Ruby and become **more confident in your compliance processes?** [Read the full case](#) to find out just how much Impero is helping this gem of a company.



## Wrapping it up:

Compliance teams have one of the most stressful jobs. From prioritizing the right tasks to having a full overview of deadlines, and making the hardest tasks easier, Impero's simple-to-use platform may be the answer for your organization.

Automating compliance processes with Impero allows you and your organization to get the big picture, set your organization up to scale, and be confident you have a reliable solution working with you and not against you all while relieving the stress that comes along with being in a compliance team.

To see the different ways in which you can automate your compliance [read here](#).

We hope you enjoyed this piece and it's clear that with approaching deadlines – **Don't wait-Automate.**



**Interested in seeing what Impero could do for you?**

[Book a demo](#)

