

Enterprise Risk Checklist: The Cost of Non-Compliance

Use this checklist to identify gaps in operational risk mitigation, reduce costs on tech & technology, and turn compliance into a strategic lever.

Risk and Compliance Costs

- ☐ We have visibility into how much we currently spend on risk & compliance (e.g. staffing, audits, software, external consultants).
- ☐ We've benchmarked our risk & compliance costs against industry averages (e.g. \$5.5M/year for large orgs).
- ☐ We know the potential financial impact of non-compliance (e.g. fines, legal action, reputational loss).

Process Efficiency

- ☐ We've automated our recurring risk mitigating controls & documentation tasks
- ☐ Our risk & compliance evidence is centralized and accessible across teams.
- ☐ We've reduced manual errors by implementing technology dedicated to risk & compliance (e.g. GRC tools, enterprise risk management, internal control system).
- ☐ The implemented technology & tools help us adapt quickly to regulatory changes.

Strategic Value

- ☐ Proactive risk management supports better decision-making and compliance in our organization.
- ☐ Our leadership sees risk and compliance as a strategic enabler, not just a legal necessity.
- ☐ We can demonstrate how our compliance setup reduces risk and adds value.

Technology & Tools

- ☐ We have evaluated technology & tools that streamline governance, risk and compliance.
- ☐ Our current technology & tools help us scale risk and compliance activities, without adding headcount.
- ☐ We've identified opportunities where automation can reduce our cost of compliance.

How Did You Score?

11–13 checks

You're on the right path: risk management and compliance is working for your business.

7–10 checks:

You're managing the basics, but there's room to improve cost-efficiency and visibility.

0–6 checks:

Your current approach may be putting your organization at risk: time to take action.



Turning Risk & Compliance into a Strategic Asset

Managing risk and compliance is no longer optional – or static. But done right, it becomes a strategic asset in building a stronger, more resilient business. Because the reality is that:

- Regulatory demands are accelerating
- Non-compliance costs can exceed \$15M per incident
- Stakeholders are demanding greater transparency and governance

But when done right, risk and compliance delivers more than peace of mind. It can:

- Enable better operational decisions with strong risk insights
- Reduce- and manage risk, thereby increasing operational resilience
- Build trust with regulators, investors, and customers
- Enable better governance for your management and board

How Impero Helps You Cut Compliance Costs and Risk

Impero gives you the tools to take control of the cost of non-compliance through proactive risk management and internal controls for finance, tax and beyond. Here's how:

- Schedule internal control tasks, reminders, and reviews to reduce reliance on spreadsheets and siloed communication.
- Give clear ownership to each control and task, so responsibilities are never unclear or duplicated.
- Replace scattered documentation with a single platform that connects risks, controls, evidence, and reporting.
- From testing results to escalations and audit logs, everything is tracked as it happens, so you're never playing catch-up.
- Stay aligned with standards like TCMS, SOX, or Provision 29, and adapt as regulations evolve.

Turn risk management and compliance into a strategic asset.

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